United Nations A/C.2/67/L.12

General Assembly

Distr.: Limited
19 October 2012

Original: English

Sixty-seventh session
Second Committee
Agenda item 22 (a)
Globalization and interdependence

Brazil: draft resolution

Promoting the principles of fiscal transparency, participation and accountability

The General Assembly,

Recalling its resolution 66/209 of 22 December 2011 and its previous resolutions on public administration and development,

Recalling also the United Nations Millennium Declaration,[1]

Acknowledging that fiscal policies have a critical impact on economic, social and environmental outcomes in all countries at all levels of development,

Emphasizing the need to improve the integrity, quality, efficiency and effectiveness of fiscal policies,

Recognizing the critical contribution that fiscal transparency, participation and accountability can play in the pursuit of financial stability, poverty reduction and equitable economic growth,

Recognizing also that these principles need to be implemented in a manner that is consistent with diverse country circumstances while promoting progress in all countries towards the common goal of transparent, participatory and accountable management of fiscal policies,

1. *Takes note* of the report of the Secretary-General entitled "International challenges for sustainable development: global policy coherence and the role of the United Nations";[2]

2. *Notes with appreciation* the Global Initiative on Fiscal Transparency and its high-level principles on fiscal transparency, participation and accountability of 2012;

[1] See resolution 55/2.
[2] A/67/274.

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3. *Encourages* Member States to apply, in a manner consistent with their national institutional structures and legislation, the principles set out in that Initiative;

4. *Invites* Member States and relevant United Nations institutions to promote cooperation and information-sharing between all stakeholders so as to assist Member States in building capacity and learning from experience in the transparent, participatory and accountable management of fiscal policies.